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# GENERAL SALES, DELIVERY AND PAYMENT CONDITIONS

### § 1 Area of application

- 1. These general sales, delivery and payment conditions apply exclusively; contrary or varying conditions on the part of the purchaser will not be acknowledged without our express written agreement. Our sales, delivery and payment conditions continue to apply if we make delivery to the purchaser in full knowledge of contrary or varying conditions on the part of the purchaser.
- 2. Our sales, delivery and payment conditions also apply for all future business with the purchaser irrespective of any different opinion of the purchaser.

### § 2 Quotations

- Our quotations are made in all respects without commitment and might change from time to time. 1.
- We reserve full ownership and copyright to all diagrams, drawings, calculations and other documentation. 2. Such documentation shall not be made available to third parties without our express written consent.
- 3. Unless agreed otherwise, the applicable DIN norms apply for all technical questions concerning the contractual relationship.

#### § 3 Pricing and Payment

- Unless otherwise specified by contractual agreement, our prices are quoted CFR port of destination. CFR 1 Charges will be shown separately on the invoice.
- 2. Unless agreed otherwise, our payment terms are T/T 45 days after B/L date.
- The purchaser is only entitled to reconcile payments in the event that his counterclaims have been established by law, are undisputed or have been acknowledged by us in writing. The purchaser is furthermore only untitled to exercise the right to withhold payment if his counter-claims are based on the same contractual relationship as the payment claim.

Limited Liability Type of Company Limited Liab Place of Business Hong Kong Companies Registry No. 1870216

Bank Name HSBC - Hong Kong Office Bank Account No. 741-405856-838 Swift Code HSBCHKHHHKH

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#### § 4 Delivery and delivery time

- Unless agreed otherwise, we are entitled to make partial deliveries. 1.
- In the event of any delay in delivery, the purchaser is obliged at our request, and within an appropriate time, 2. to declare whether he intends to withdraw from the contract due to the delay in delivery, and/or claim compensation for damages instead of the services, or whether he still intends to accept provision of the services. Generally a delay in delivery because of missing shipping space cannot be ruled out and has to be accepted by the purchaser.

### § 5 Transfer of risk

- Unless otherwise specified by contractual agreements, delivery is agreed as CFR port of destination. 1.
- If requested by the purchaser, the goods will be insured for transport; the costs of such insurance must be 2. borne by the purchaser.

#### § 6 Remedies of Purchaser

- Remedy rights on the part of the purchaser presuppose that the purchaser has fulfilled his obligation to 1. examine the goods and report any faults and or defects within a reasonable time period.
- If the goods are subject to any faults and or defects, we reserve the right to cure such faults and or defects 2. within a reasonable time.
- 3. If we are not prepared or not in a position to provide such rectification, or if this is delayed beyond an appropriate time for reasons which are our responsibility, or if rectification fails for any other reason, the purchaser is entitled, at his discretion, either to withdraw from the contract or require a reduction in the purchase price.
- Unless specified otherwise below, further claims on the part of the purchaser on whatever legal grounds are excluded. We are therefore not liable for damages not caused by the goods themselves; in particular, we are not liable for loss of profits or other financial damage sustained by the purchaser. The above liability

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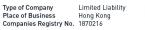
indemnification does not apply in the event that the damages are caused by deliberate or gross negligence, or in cases of injury to life, limb or health. The above liability indemnification does not apply to such damages caused due to the culpable infringement of major contractual obligations (so-called "cardinal obligations"); if no deliberate or gross negligence exists, our liability in this case is limited.

### § 7 General liability

- 1. Any further liability for compensation for damages or reimbursement of costs other than that provided for in § 6 is excluded irrespective of the legal nature of the claim. This stipulation does not apply to claims made against us in accordance with §§ 1 and 4 of the law concerning liability for faulty products. The liability exclusion does not apply in cases of deliberate or gross negligence, injury to life, limb or health or in cases of infringement of major contractual obligations (so-called "cardinal obligations").
- 2. Compensation for damages in the case of infringement of major contractual obligations is however restricted to typical, foreseeable damages, provided that deliberate or gross negligence does not exist, and there is no liability for injury to life, limb or health. The above stipulation does not involve any change in the burden of proof to the disadvantage of the purchaser.

#### § 8 Retention of ownership

- 1. We reserve ownership of the goods purchased until full settlement of the purchase price, including any and all ancillary costs (freight, packaging etc.). In the event of non-contractual conduct on the part of the purchaser, in particular late payment, we are entitled to withdraw from the contract and take back the goods purchased. We are entitled to dispose freely of such goods after taking them back; after deduction of appropriate costs, any remaining revenue from the disposition of the goods will be reconciled against the purchaser's outstanding liabilities.
- 2. In the event of assignment or other intervention by third parties relating to the goods purchased, the purchaser is obliged to support us fully in the legal and out-of-court exercising of our rights, and in particular to provide us with all the documentation necessary for such purposes.



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- 3. The purchaser is entitled to resell the goods purchased in the normal course of business; however, he hereby relinquishes in our favour all claims up to the total invoice amount (including value-added tax) accruing to him from the resale of the goods from his customer or third parties. This relinquishment applies irrespective of whether the goods are resold without or after further processing. We hereby accept such relinquishment. Relinquishment in the form of a factoring contract is allowed. The purchaser remains entitled to collect such claims in the normal course of business. This entitlement lapses if the purchaser fails to fulfil his payment obligations from the proceeds received, or if he falls into arrears with payment. This entitlement also lapses if application is made for insolvency or bankruptcy proceedings against the assets of the purchaser, or if the purchaser discontinues payment. In such cases, we are entitled to collect the relinquished claim ourselves. The purchaser is obliged to provide us with all information necessary for such purposes, and all the applicable documentation. In this case, the purchaser is further obliged to notify the debtors (third parties) of the relinquishment.
- 4. The processing or reworking of the goods purchased by the purchaser is carried out on our behalf in all cases. If the goods purchased are processed or mixed with other goods not belonging to us, we thereby acquire joint ownership of the new goods produced in the ratio of the value of the goods purchased to the new goods at the time of processing. Otherwise, the same applies to the goods produced by such processing as for the goods purchased subject to retention of ownership.



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